

# Broad-Based Black Economic Empowerment Verification Report

Sasco Metrology Services Pty Ltd

09 October 2020

Sasco Metrology Services Pty Ltd 10462 BVA031



### 1. Details of Measured Entity:

Company Name Sasco Metrology Services Pty Ltd

**Trading Name** 

Address 2 Blackburn Street

Apex Industrial

Benoni

Registration Number 2012/000820/07

Vat Number 4860262403

#### 2. Scorecard Overview:

| Ownership Equity                | 25.00 |
|---------------------------------|-------|
| Management Control              | 10.78 |
| Skills Development              | 15.45 |
| Enterprise Supplier Development | 43.56 |
| Socio Economic Development      | 5.00  |
| TOTAL SCORE                     | 99.79 |

#### 3. B-BBEE Status:

| BEE Recogniti | on Level | 125%    |  |
|---------------|----------|---------|--|
| BEE Status    |          | LEVEL 2 |  |

Subminimum discount applied No (already discounted above if applicable)

Black Ownership 33.00%
Black Female Ownership 15.00%
Empowering Supplier Status YES

Applicable BEE Codes DTI Generic Code

Financial Period Measured 01 Apr 2019 - 31 Mar 2020

Verification Date 15 September 2020 Issue Date 09 October 2020 Expiry Date 08 October 2021

Certificate Number 10462



# 4. Scorecard Summary:

# Ownership

| Sub-Element           | Indicator  | Weighting<br>Points | Compliance<br>Target | Actual | Score |
|-----------------------|--|---------------------|----------------------|--------|-------|
| Voting Rights         | Exercisable Voting Rights in the Enterprise in the hands of black people   | 4                   | 25.10%               | 33.00% | 4.00  |
| Voting Rights         | Exercisable Voting Rights in the Enterprise in the hands of black Women  | 2                   | 10.00%               | 15.00% | 2.00  |
|                       | Economic Interest of black people in the Enterprise  | 4                   | 25.00%               | 33.00% | 4.00  |
|                       | Economic Interest of black Women in the Enterprise   | 2                   | 10.00%               | 15.00% | 2.00  |
| Economic<br>Interest  | Economic Interest of any of the following Black natural people in the Measured Entity:  - Black Designated Groups (Youth, Unemployed, Rural Living, Disabled)  - Black Participants in Employee Share Ownership Programmes;  - Black people in Broad-based Ownership Schemes;  - Black participants in Co-operatives | 3                   | 3.00%                | 23.00% | 3.00  |
|                       | Involvement in the ownership of the Enterprise of black new entrants   | 2                   | 2.00%                | 23.00% | 2.00  |
| Realisation<br>Points | Net Equity Value   | 8                   | 25.00%               | 10.56  | 8.00  |
|                       | •  |                     |                      |        | 25.00 |

Name of Measured Entity: Certificate number: SANAS Accreditation No: Sasco Metrology Services Pty Ltd 10462 BVA031



### **Management Control**

| Sub-Element          | Indicator  | Weighting<br>Points | Compliance<br>Target | Actual | Score |
|----------------------|--|---------------------|----------------------|--------|-------|
|                      | Exercisable voting rights of black board members as a percentage of all board members        | 2                   | 50.00%               | 66.66% | 2.00  |
| Board                | Exercisable voting rights of black female board members as a percentage of all board members | 1                   | 25.00%               | 33.33% | 1.00  |
| Participation        | Black persons who are executive directors as a percentage of all executive directors         | 2                   | 50.00%               | 66.67% | 2.00  |
|                      | Black female executive directors as a percentage of all executive directors                  | 1                   | 25.00%               | 33.33% | 1.00  |
| Other Executive      | Black Other Executive Management as a percentage of all Other Executive Management           | 2                   | 60.00%               | 0.00%  | 0.00  |
| Management           | Black female Other Executive Management as a percentage of all Other Executive Management    | 1                   | 30.00%               | 0.00%  | 0.00  |
| Senior               | Black employees in Senior Management as a percentage of all Senior Management                | 2                   | 60.00%               | 48.59% | 1.62  |
| Management           | Black female Employees in Senior Management as a percentage of all Senior Management         | 1                   | 30.00%               | 16.67% | 0.56  |
| Middle               | Black Employees in Middle Management as a percentage of all Middle Management                | 2                   | 75.00%               | 39.65% | 1.06  |
| Management           | Black female Employees in Middle Management as a percentage of all Middle Management         | 1                   | 38.00%               | 1.08%  | 0.03  |
| Junior<br>Management | Black Employees in Junior Management as a percentage of all Junior Management                | 1                   | 88.00%               | 66.67% | 0.76  |
|                      | Black female Employees in Junior Management as a percentage of all Junior Management         | 1                   | 44.00%               | 33.33% | 0.76  |
| Disabled             | Black Employees with disabilities as a percentage of all employees                           | 2                   | 2.00%                | 0.00%  | 0.00  |
|                      |  |                     |                      |        | 10.78 |

# Skills Development

| Sub-Element        | Indicator   | Weighting<br>Points | Compliance<br>Target | Actual | Score |
|--------------------|---|---------------------|----------------------|--------|-------|
| 61.11              | Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leviable Amount                      | 6                   | 3.50%                | 3.31%  | 5.68  |
| Skills Development | Skills Development Expenditure on Bursaries for Black Students at Higher Education Institutions   | 4                   | 2.50%                | 0.00%  | 0.00  |
| Expenditure        | Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leviable Amount | 4                   | 0.30%                | 0.84%  | 4.00  |
| Learnerships       | Number of black people participating in Learnerships,<br>Apprenticeships and Internships as a percentage of<br>total employees  | 6                   | 5.00%                | 4.81%  | 5.77  |
| Bonus Points       | Number of black people absorbed by the Measured and Industry Entity at the end of the Learnerships programme  | 5                   | 100.00%              | 0.00%  | 0.00  |
|                    |   |                     |                      |        | 15.45 |

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# **Enterprise Supplier Development**

| Sub-Element                 | Indicator   | Weighting<br>Points | Compliance<br>Target | Actual  | Score |
|-----------------------------|---|---------------------|----------------------|---------|-------|
|                             | B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend   | 5                   | 80.00%               | 108.53% | 5.00  |
|                             | B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend      | 3                   | 15.00%               | 30.09%  | 3.00  |
| Preferential<br>Procurement | B-BBEE Procurement Spend from Exempted Micro-<br>Enterprise suppliers based on the applicable B-BBEE<br>Procurement Recognition Levels as a percentage of<br>Total Measured Procurement Spend                       | 4                   | 15.00%               | 64.49%  | 4.00  |
|                             | B-BBEE Procurement Spend from all Empowering<br>Suppliers that are at least 51% black owned based on<br>the applicable B-BBEE Procurement Recognition Levels<br>as a percentage of Total Measured Procurement Spend | 11                  | 50.00%               | 48.02%  | 10.56 |
|                             | B-BBEE Procurement Spend from all Empowering Suppliers that are at least 30% Black Women Owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend    | 4                   | 12.00%               | 38.87%  | 4.00  |
| Bonus Points                | B-BBEE Procurement Spend from Designated Group<br>Suppliers that are at least 51% Black owned based on<br>the B-BBEE Recognition Level  | 2                   | 2.00%                | 9.76%   | 2.00  |
| Supplier<br>Development     | Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target   | 10                  | 2.00%                | 2.48%   | 10.00 |
| Enterprise<br>Development   | Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target   | 5                   | 1.00%                | 1.65%   | 5.00  |
| Bonus Points                | Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level  | 1                   | Yes                  | No      | 0.00  |
| 201140 1 011116             | Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise  Development initiatives by the Measured Entity   | 1                   | Yes                  | No      | 0.00  |

# Socio-Economic Development

| Sub-Element          | Indicator  | Weighting<br>Points | Compliance<br>Target | Actual | Score |
|----------------------|--|---------------------|----------------------|--------|-------|
| SED<br>Contributions | Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target | 5                   | 1.00%                | 1.89%  | 5.00  |
|                      |  |                     |                      |        | 5.00  |

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# Youth Employment Service Initiative (Y.E.S)

| Sub-Element   | Indicator                              | Weighting<br>Points | Compliance<br>Target | Actual | Score |
|---------------|--|---------------------|----------------------|--------|-------|
| Y.E.S - Bonus | Achieved 1.5 x Y.E.S Employment Target | 2                   | 100.00%              | 50.00% | 0.00  |
| Points        | Achieved 2 x Y.E.S Absorption Target   | 3                   | 2.50%                | 33.33% | 0.00  |
|               |  |                     |                      |        | 0.00  |

| TOTAL BEE SCORE                | 99.79 Points |
|--------------------------------|--------------|
| BROAD BASED CONTRIBUTION LEVEL | LEVEL 2      |
| YOUTH EMPLOYMENT SERVICE       | YES          |
| PROCUREMENT LEVEL              | 125%         |
| EMPOWERING SUPPLIER            | YES          |
| DESIGNATED GROUP SUPPLIER      | NO           |